

APPLICATION FOR WITHDRAWAL OR TRANSFER OF SHARES



Before you fill this page out, please read the policy summary on the other side of this form.

Member information

Please provide the information we would have on file for the member who is applying to withdraw or transfer shares:

Member number _____

First and last name _____

Address _____

Phone number _____ Email _____

If your current contact information is different than the above (or if you are the executor) please fill out the section below. Your information will only be used to contact you about this application and will not be added to any mailing lists.

Name _____

Address _____

Phone number _____ Email _____

You have different options based on the reason you are withdrawing or transferring your shares.

Reason (choose one)	Method to withdraw/transfer shares (choose one)
<input type="checkbox"/> I have a duplicate membership.	<input type="checkbox"/> Close member # _____ and transfer all shares to my active member # _____ <input type="checkbox"/> Close member # _____, send me a refund cheque for the duplicate \$5 membership share, and transfer rest of shares to my active member # _____

Reason (choose one)	Method to withdraw/transfer shares (choose one)
<input type="checkbox"/> Member is deceased. <i>You may be asked to provide proof of death.</i>	<input type="checkbox"/> Send a cheque for the shares accumulated for this membership. <i>If a member is deceased, note that cheques are issued to the estate of the deceased. If the estate is closed, please include proof of executorship, such as a copy of the will, and the cheque will be issued in the executor's name.</i>
<input type="checkbox"/> Member is permanently incapacitated. <i>You may be asked to provide further information.</i>	
<input type="checkbox"/> I no longer wish to be a member of MEC.	
	<input type="checkbox"/> Donate the shares to the MEC Endowment Fund. <i>A tax receipt will be issued for donations of \$25 or more.</i>
	<input type="checkbox"/> Transfer all shares to another individual: (name and member #) _____ <i>If this is a new member, please attach completed member application.</i>

Reason (choose one)	Only one way to withdraw shares
<input type="checkbox"/> I am 70 years or older. <i>Please provide proof of age, such as a copy of your government-issued ID or birth certificate.</i>	<input type="checkbox"/> Send me a cheque for all of my shares, except for one membership share to keep my membership active.
<input type="checkbox"/> I am suffering financial hardship due to non-redemption of my shares. <i>You may be asked to provide further information.</i>	

Signature of member or executor (required) _____ Date _____

MOUNTAIN EQUIPMENT CO-OP MEMBERSHIP AND REDEMPTION OF SHARES POLICY

MEC is a retail co-operative owned by the people who shop here. To buy or rent gear from MEC, you must be a member. A lifetime individual membership is \$5 (your membership share). As you make purchases, you earn patronage shares and your share value increases.

If you cease to be a member, then you're entitled to be paid for all the shares that you own. This includes both your original \$5 membership share and any other patronage shares that have been credited to you during your membership.

You may apply to withdraw shares for any of the following reasons:

- 1 If you have a duplicate membership. The \$5 membership share may be refunded by cheque or transferred to an active membership. Any accumulated patronage shares will be transferred to the active membership.
- 2 If a member has died, the executor of the member's estate may apply to withdraw or transfer their shares. Withdrawal cheques will be issued to the estate unless the executor provides sufficient proof of executorship, such as a copy of the will.
- 3 If you are unable to enjoy the benefits of membership due to permanent incapacity.
- 4 If you are 70 years or older, you may apply to have all of your shares redeemed except for one membership share to keep the membership active (under the Age Exemption policy). You must provide sufficient proof of age, such as a copy of your government-issued ID or birth certificate.
- 5 If you are suffering financial hardship due to non-redemption of your shares, you may apply to have all your shares redeemed except for one membership share to keep the membership active.
- 6 If you no longer wish to be a member of MEC.

The Board of Directors is guided by these policies but has the discretion to approve or decline all withdrawal requests. Under MEC's Rules of Co-operation, MEC must redeem shares within one year of receiving a completed Application for Withdrawal or Transfer of shares, or within three months if a member has died or is permanently incapacitated.

You may send us your application in one of the following ways:

By mail: Mountain Equipment Co-op
Attn: Membership Services
1077 Great Northern Way
Vancouver, BC V5T 1E1

By email: info@mec.ca (please put "Attn: Membership Services" in the subject line)

By fax: 800 722 1960 (toll-free) or 604 876 6590 (local Vancouver area)